

SMART BUSINESS SOLUTIONS



**Comprehensive
Insurance Coverage
for Your Business**

Fire,
Consequential Loss,
All Risks and
many more



LONPAC INSURANCE BHD (307414-T)



When you've got a business to run, the last thing you need to worry about is protecting your company from unforeseen risks. Introducing 'Smart Business Solutions', the plan tailor-made for small and medium business enterprises by Lonpac Insurance Bhd. It provides a simple yet comprehensive coverage for your company, 24 hours a day, 7 days a week from unexpected possibilities. Concentrate on building your business and leave the worrying to us.

Features and Benefits

Different businesses naturally operate on different budgets. You'll be pleased to know the premiums are quite competitive for the comprehensive coverage offered. Contact our friendly consultants for a quote.

What is Smart Business Solutions?

A comprehensive cover with 11 classes of insurance in 1 package for small & medium business enterprises at a lower premium compared to individual coverage.

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Why Smart Business Solutions is important to you?

- To safeguard yourself and your businesses and assets against typical business risks such as legal liabilities, damages and losses in the events of accident, natural disasters or any untoward incidents.
- To provide an intelligent risks management programme with a hassle free “ALL-IN-ONE” insurance package.

Are there any value-added features?

Yes, there will be **3 FREE Coverage** extended if you opt for Section C;

- **Directors and Officers Liability Insurance**
 - ~ Payable to the directors and officers of a company, or to the corporation itself, to cover defense costs in the event they are sued for wrongful acts whilst under the employment of the company.
- **Plate Glass Insurance**
 - ~ Covers accidental breakage of plate glass.
- **Personal Accident Insurance**
 - ~ Provides you and your business partner or employee coverage for accidental death or disability due to an accident 24 hours worldwide.

The 'Smart Business Solutions' plan is made up of 3 sections:

Section A : Fire (Compulsory)

Class of Insurance	Sum Insured
Fire	Full Value – To be determined by you - up to a maximum of RM10 million
Premium	according to fire tariff rate – Minimum RM75
<i>*Standard Perils : Explosion, Impact Damage, Water Damage & RSMD</i>	
<i>*Optional Perils : Flood, Subsidence & Landslip and Others</i>	

Section B : Consequential Loss & All Risks (Optional)

Class of Insurance	Sum Insured
Consequential Loss	Full value – To be determined by you - up to a maximum of RM 10 million combine with Section A - Fire
Premium	according to fire tariff rate – Minimum RM75
All Risks	Full value – To be determined by you - up to a maximum of RM 5 million (applicable to premises risks only).
Premium	according to fire tariff rate

Section C : Optional

Class of Insurance	Plan / Sum Insured		
	Silver RM	Gold RM	Platinum RM
Burglary	25,000	50,000	100,000
Money in Premises	5,000	10,000	20,000
Money in Transit	5,000	10,000	20,000
Fidelity Guarantee	10,000	20,000	30,000
Public Liability	250,000	500,000	1,000,000
Employer's Liability	250,000	500,000	1,000,000
Premium	670	1,210	2,440
Extended FREE Coverage for Section C			
Directors and Officers Liability <i>~ any one loss and in the aggregate</i>	15,000	30,000	50,000
Plate Glass	1,000	3,000	5,000
Personal Accident <i>~ up to 2 named insured person</i>	50,000 <i>per person</i>	100,000 <i>per person</i>	200,000 <i>per person</i>

Section	Insurance Coverage	Coverage Description
Section A Compulsory	Fire Insurance	Indemnifies the insured against any loss or damage to the property insured caused by Fire and Lightning and extended named perils.
Section B Optional	Consequential Loss Insurance	Indemnifies the insured for his additional expenses incurred and loss of profit following the interruption of his business as a result of a fire or insured peril.
	All Risks Insurance	Indemnifies the insured against any loss or damage not specifically excluded in the policy. The policy is suitable for properties such as machinery, moveable equipment and office equipment.
Section C Optional	Burglary Insurance	Indemnifies the insured for any loss caused by Burglary or Robbery whilst the property insured are kept inside the trade building premises. <i>(Note: Coverage is only applicable to the content which is insured under Section A – fire insurance only).</i>
	Money in Premises Insurance	Indemnifies the insured for any loss or damage of money from causes not specifically excluded whilst kept within the insured premises.
	Money in Transit Insurance	Indemnifies the insured for any loss or damage of money from causes not specifically excluded whilst during transit.
	Fidelity Guarantee Insurance	Indemnifies the employer against any pecuniary loss sustained as a result of a dishonest act of an employee.
	Public Liability Insurance	Indemnifies the insured for which the insured is legally liable for accident caused by or through any negligent act of the insured or person in his employment during the course of his business.
	Employer's Liability Insurance	Indemnifies the insured against his legal liability at law as an employer for injuries caused to his employees during working hours.

Note : Please refer to the policy contract for the full list of terms and conditions under this policy.