

AIG Malaysia Insurance Berhad (795492-W)
formerly known as Chartis Malaysia Insurance Berhad
Level 18, Menara Worldwide, 198, Jalan Bukit Bintang,
55100 Kuala Lumpur, Malaysia.
603 2118 0188 Telephone
603 2118 0288 Facsimile



Dear Sir/ Madam,

We are now known as AIG Malaysia Insurance Berhad (795492-W) (*formerly known as Chartis Malaysia Insurance Berhad*). Henceforth all references to "Chartis" or "CMI" in these documents refers to AIG Malaysia Insurance Berhad with effect from 15 November 2012.

In line with our rebranding, we will also be moving to an exciting new office on 30 November 2012. Our new address is as follows:

Level 18, Menara Worldwide
198 Jalan Bukit Bintang
55100 Kuala Lumpur
T: 603 2118 0188 F: 603 2118 0288

You may continue to reach us from now until 30 November 2012 with our existing contact number and start contacting us at our new phone number stated above starting from 3 December 2012.

Thank you for choosing AIG as your insurance partner.

Sincerely,

A handwritten signature in black ink, appearing to read "Matt Harris".

Matt Harris

CEO

AIG Malaysia Insurance Berhad

Products Liability & Grounding Liability Insurance Policy

Read this Product Disclosure Sheet before you decide to take out the Products Liability & Grounding Liability insurance policy. Be sure to also read the policy wording for full terms and conditions.

1. What is this product about?

This policy protects you against liability for bodily injury or property damage arising out of aviation products including grounding liability. This coverage can be extended to include your liability whilst working on Airport, away from your own premises (working parties).

2. What are the cover / benefits provided?

The policy covers the following:

(a) Aviation Products Liability

- We will pay you for damages as a result of bodily injury sustained by any person or for property damage arising out of the use of an aviation product that forms part of the aircraft, space vehicle or satellite.

(b) Grounding Liability

We will pay you for damages for the loss of use of a completed aircraft after delivery that is grounded caused by damage or destruction of an aviation product.

3. What is the premium I have to pay?

The premium is noted on the quotation documents. It is calculated according to various factors, of which the main factors are:

- Limits of Indemnity (including sub-limit's);
- Turnover
- Commercial /Military Sales
- North American Sales
- Level of Acquisition costs/Tax;
- Loss/Incident's;

Other risks factors may also be taken into consideration:

- Operational Changes;
- Management including other general factors that may affect the risk profile
- Criticality of Products
- Design responsibility

4. What are the fees and charges I have to pay?

Type	Amount
Service Tax (when applicable)	6% of Gross Premium
Stamp Duty	RM 10
Commission paid to the insurance agent (when applicable)	Up to maximum 25%

5. What are some of the key terms and conditions that I should be aware of?

PRODUCTS LIABILITY AND GROUNDING LIABILITY POLICY INSURANCE

PRODUCT DISCLOSURE SHEET

AUGUST 2011

- Importance of Disclosure: You should disclose to the best of your knowledge all material facts and confirm all the declarations are true and correct; otherwise your policy may be invalidated
- Variation in risk: You must notify us of any material change in the circumstances or nature of the risks; if not any claim arising under such change will not be recoverable.
- No Admission of Liability: You should not admit liability, offer, promise or pay to claimant without our written consent
- Premium Warranty: The premium due must be paid and received by the insurer within 60 days from the inception date of the policy / endorsement/ renewal certificate
- If you fail to pay the premium within the period, your policy will be automatically cancelled and we are entitled to the pro rata premium on the period you have been on risk.

6. What are the major exclusions under this policy?

Under Aviation Products Liability

- any Employers' Liability or Workmen's Compensation law, unemployment compensation or disability benefits law, or under any similar law, or to personal injury, including bodily injury, sickness or disease or death of your employee arising out of and in the course of his employment
- loss of use of any aircraft which has not been damaged or destroyed except with respect to an aircraft which has made an emergency landing.
- legal liability imposed upon you solely by reason of your ownership of an Aviation Product
- legal liability arising from any restriction on or withdrawal from use of an Aviation Product not actually involved in an Occurrence
- damage to or destruction of, or loss of use thereof, of
 - any space or satellite vehicle or any aviation product
 - any space or satellite vehicle belonging to a third party whether partially or wholly completed
- damage to or destruction of or loss of use of any Launch Vehicle or any Aviation Product forming a part of such Launch Vehicle or to any expenses incurred incidental to or resulting from the replacement or repair of such Launch Vehicle

Under Grounding Liability

- loss of use of any Aircraft occurring during maintenance, routine overhaul or alteration, or whilst being modified or purposes other those relating to Grounding
- loss of use of any Military Aircraft, but this exclusion shall not apply to commercially certificated Aircraft sold to the armed services of any Government used for passenger/cargo transportation, other than in times of conflict.
- loss of use of any Space Vehicle, Satellite or Launch Vehicle
- any Aircraft after it is designated by the Prime Manufacturer or required by the direction of the Civil Aviation Authority of the United Kingdom (CAA) or the Federal Aviation Administration of the United States of America (FAA) or any similar Civil Airworthiness Authority to be removed from all flight operations due to its Certificate of Airworthiness being withdrawn by reason of the Aircraft's safe operation life having been reached or exceeded.
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Note: This list is non-exhaustive; please refer to the policy wording for full terms and conditions.

7. Can I cancel my policy?

You may cancel your policy by giving us 10 days written notice. And refund of premium shall be at our discretion. No refund of premium is allowed if there is a claim under the policy. If we cancel the policy, we will refund a pro rata portion of the premium in respect of the unexpired period of the policy.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

PRODUCTS LIABILITY AND GROUNDING LIABILITY POLICY INSURANCE

9. Where can I get further information?

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Should you require additional information about this insurance, please contact us at:

Chartis Malaysia Insurance Berhad (795492-W)
Level 6, Wisma Chartis,
No.99 Jalan Ampang, 50450 Kuala Lumpur
Tel: 1 800 88 8811
Fax: +603 2058 5091
Email: CMICare@chartisinsurance.com
Web: www.chartisinsurance.com.my

10. Other types of similar insurance cover available?

None

IMPORTANT NOTE

YOU SHOULD SATISFY YOURSELF THAT THE POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as of the date shown.